

## Stride Solar LN#17 – Key Investment Information Sheet

This crowdfunding offer has been neither verified nor approved by the competent authorities or the European Securities and Markets Authority (ESMA). The appropriateness of your experience and knowledge have not necessarily been assessed before you were granted access to this investment. By making this investment, you assume full risk of taking this investment, including the risk of partial or entire loss of the money invested.

### Risk Warning

Investment in this crowdfunding project entails risks, including the risk of partial or entire loss of the invested capital. Your investment is not covered by the deposit guarantee schemes established in accordance with Directive 2014/49/EU of the European Parliament and of the Council. Nor is your investment covered by the investor compensation schemes established in accordance with Directive 97/9/EC of the European Parliament and of the Council.

- You may not receive any return on your investment.
- This is not a savings product and we advise you not to invest more than 10% of your net worth in crowdfunding projects.
- You may not be able to sell the investment instruments when you wish. If you are able to sell them, you may nonetheless incur losses.

### Pre-contractual reflection period for non-sophisticated investors

Non-sophisticated investors benefit from a reflection period during which they can at any time revoke their offer to invest or expression of interest in the crowdfunding offer without giving a reason and without incurring a penalty. The reflection period begins at the moment the prospective non-sophisticated investor makes an offer to invest or signals their expression of interest and expires four calendar days thereafter. If an investor wishes to cancel their investment during the reflection period, they should email [hello@trine.com](mailto:hello@trine.com).

## Overview of the crowdfunding offer

<b>Project name</b>	Stride Solar LN#17
<b>Project owner</b>	NYMBLE HOLDINGS PTE. LTD.
<b>LEI code</b>	254900VD3YLBFDC9XW03
<b>Internal loan ID</b>	385
<b>Type of offer</b>	Loan Note
<b>Target and maximum amount</b>	EUR 217 000
<b>Deadline</b>	None, however early close is possible at EUR 100 000

## Information about project owner

<b>Website</b>	<a href="https://www.stride.vn/en/pages/about-stride">https://www.stride.vn/en/pages/about-stride</a>
<b>Active since</b>	2021
<b>Operating in</b>	Vietnam
<b>Segment</b>	Residential and Small businesses
<b>Borrowing entity</b>	NYMBLE HOLDINGS PTE. LTD.
<b>Country of incorporation</b>	Singapore
<b>Registration number</b>	202117479K
<b>Trine loan</b>	17
<b>Management</b>	<p>Stride Solar's management consists of three founders, Andrew Fairthorne, currently the CEO and director, Leo Polojac currently the COO and Vice director and Tra Le currently serving as the CTO and Vice director - the trio have deep experience in the finance and solar sector respectively. Mr Andrew has 18+ years of experience in Financial Services and Analytics with leading international and domestic banks (HSBC and Commonwealth Bank Australia) in Vietnam, Hong Kong and Australia. Mr. Polojac has over 20 years of experience in Financial Services and Telecommunications working with organisations such as HSBC, Citibank and British Telecom across multiple international markets. Lastly, Mr. Le Tra who has previously served as the CTO of Unlimited Solutions (US) in charge of the development, implementation and management of the company's technology infrastructure.</p>
<b>Company ownership</b>	<ul style="list-style-type: none"><li>• Fairthorne Andrew Alan - 15.7%</li><li>• Polojac Ljubomir - 21.00%</li><li>• Le Hai Tra - 15.7% *TS BG Private Limited - 15.0%</li><li>• Other - 32.6%</li></ul>

## Responsibility for the information in this Key Investment Information Sheet

The Project Owner "borrower" declares that, to the best of their knowledge, no information has been omitted or is materially misleading or inaccurate. The borrower is responsible for the preparation of this Key Investment Information Sheet.

## Principal activities of the project owner; products or services offered by the project owner

Stride is a clean energy developing company based in Ho Chi Minh, Vietnam and incorporated in Singapore, the company's mission is to support Vietnam's transition to a sustainable future by providing affordable payment plans to households and small businesses for their clean energy solutions.

## Financial report and key metrics

Please find the financial statement [here](#) and the key metrics below:

- **The Projects' Internal Rate of Return (IRR) = 16%** (A measure explaining how profitable projects and the portfolio of assets are)
- **Debt service coverage ratio (DSCR) = 1.3** (A measure explaining how comfortably the borrower is able to pay debt - the higher this number is above 1 shows a higher degree of buffer between loan payments and cash generated by the projects in the portfolio)
- **Total Annual Revenue & other Income (2024) = USD 1.9M**
- **The Overcollateralization ratio = 3.7** (Overcollateralization is used to define the situation where the asset value used as collateral on a loan exceeds the loan value)

## Description of crowdfunding project

With this loan to Stride Solar, we're supporting the 17th project in a fast growing portfolio of residential and commercial rooftop solar installations. This project will deploy a 750 kWp solar system, backed by 30 kWh of battery storage, to provide reliable, clean electricity to 20 households and businesses.

By reducing dependence on the grid, the system will lower energy costs, improve resilience during outages, and help accelerate the shift toward a low carbon future delivering tangible climate impact alongside stable, real economy benefits.

## The Project impact?

Vietnam is one of Southeast Asia's most dynamic economies and, according to the IMF, is on track to become the region's third largest economy by 2025. Strong economic growth, high home ownership rates, relatively expensive grid electricity, and insufficient generation capacity create a highly attractive environment for residential solar investments.

- **Climate/Environmental Impact** The project is expected to generate **953 MWh** of clean electricity annually and deliver an estimated **1,722 tonnes of CO<sub>2</sub> savings** over its lifetime. This is equivalent to the annual emissions of approximately 478 Swedish residents, based on Sweden's 2024 per capita emissions data of 3.6 tonnes of CO<sub>2</sub> from Our World in Data demonstrating meaningful and measurable climate impact.
- **Social Impact** The long term financing enabled by this loan allows Stride to offer more affordable solar solutions to households previously excluded by short-term financing constraints. As a result, more households and SMEs gain access to clean, reliable energy while benefiting from lower electricity costs compared to the grid, strengthening household finances and local economic resilience.

## Early disbursement

**Minimum financing amount:** EUR 100 000

Trine offers the flexibility of early disbursements for borrowers, which means that the borrower can request to have the loan disbursed at a lower amount than the full amount stated on the site. As a result, loans on our website can close earlier than at 100% funding. This is a measure taken to ensure that the borrower gets access to the capital as soon as possible. For you as an investor, this means you don't have to wait as long to start earning interest. If Trine has requested an early disbursement and the borrower does not accept, the loan offer will be cancelled and investments will be returned to investors via bank transfer without any extra fees or other expenses incurred by the investors.

## Risk assessment

Risk type	Level
Operational risk	Medium
Portfolio risk	Low
Financial risk	Low
Technical risk	Low
Sponsor risk	Medium

Risk type	Level
Country risk	Medium
<b>Overall risk assessment</b>	<b>A</b>

Trine uses an internal risk assessment model to assign each investment opportunity an overall risk classification. The assessment is based on several factors, including operational risk, portfolio risk, financial risk, technical risk, sponsor risk, and country risk.

The overall assessment is expressed through a risk class from A to E, where A indicates the lowest risk and E the highest risk. The risk classification is intended to help investors compare the overall risk level between different investments.

The risk classification is an indication of estimated risk and does not guarantee future payments or returns.

## Loan offer details

Loan term	36 months
Interest rate	7%

## Repayment schedule

Month	Amortization (EUR)	Interest (EUR)
3	18,083	5,116
6	18,083	3,469
9	18,083	3,085
12	18,083	2,807
15	18,083	2,523

Month	Amortization (EUR)	Interest (EUR)
18	18,083	2,208
21	18,083	1,872
24	18,083	1,560
27	18,083	1,248
30	18,083	936
33	18,083	624
36	18,087	312

## Transaction security

The loan has a senior position in the capital structure of the entity we are lending to, as well as rights to the assets within the portfolio.

## Collateral valuation

- **Type of asset** = Solar panels and shares of the AssetCo
- **Valuation** =USD 3.65M
- **Valuation method** = Book Value of the already installed assets methodology

## Track record

The project owner has had no defaults, payment delays, or other significant negative events in credit arrangements during the last 3 years. This has been reviewed through Trine's due diligence process including research of publicly available information, review of past financial information and declaration by management of the project owner.

## Fees and additional information

All fees are taken from the borrower as per the table below. Arrangement fees are taken on issuance of the loan and management fees are charged on the outstanding balance on the same schedule as the repayments to investors:

	Rate	Amount
Arrangement fee	4%	EUR 8 680
Management fee*	3%	EUR 11 040

*\*The management fee depends on the number of investors at each level investing in a loan, but we aim for 3%*

The arrangement fee is paid on issuance of the loan and the management fees follow the same schedule as the investor repayment schedule.

In addition, fees are charged in the event of:

**Late Repayment fee:** Charged if borrower delays repayment over 7 business days, solely distributed to investors, Trine doesn't keep late fees.

**Early Repayment fee:** Charged when borrower repays entire loan before its term ends.

**Restructuring fee:** Charged when borrower requests loan restructuring.

**Late Reporting fee:** Charged if borrower submits quarterly reports over 7 days late.

**Debt Recovery fee:** Charged when borrower defaults, based on collected amount.

Investors pay no fees, all fees are paid by the borrower. If you wish to have more information about the crowdfunding project, please contact [hello@trine.com](mailto:hello@trine.com). If you have any complaints about the investments, the borrower or Trine, please read more here or contact [complaints@trine.com](mailto:complaints@trine.com). Trine employees and management invest small amounts in each loan offered to ensure that the service is working correctly. These investments are made on the same terms and with the same information available to all investors.